



MUNICIPAL NOTICE NO: 119 OF 2024

**RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR
1 JULY 2024 TO 30 JUNE 2025**

Notice is hereby given in terms of section 14 (1) and (2) of the Local Government: Municipal Property Rates Act, 2004; that at its meeting of 21 May 2024, the Council resolved by way of council resolution number **C118/05/2024** to levy rates on property reflected in the schedule below with effect from 1 July 2024:

Category of Property	Rate ratio	Cent amount in the Rand rate determined for the relevant property category
Residential	1:1	0.011574
Agriculture	1:0.16	0.001865
Business and commercial	1:2	0.023148
Industrial	1:2	0.023148
Mining	1:2.5	0.028936
Public service infrastructure	1:0.25	0.002894
Municipal-exempt	1:0	0.000000
Protected areas-exempt	1:0	0.000000
Vacant land	1:2	0.023148
Public benefit organisations	1:0.25	0.002894
Multipurpose-as per property category		
State public service purpose	1:2	0.023148

EXEMPTIONS, REDUCTIONS AND REBATES

Residential Properties: For all residential properties, the municipality will not levy a rate on the first **R100 000.00** of the property's market value. The **R100 000.00** is inclusive of the **R15 000.00** statutory impermissible rate as per section 17(1)(h) of the Municipal Property Rates Act.

Rebates in respect of a category of owners of property are as follows;

Indigent owners and child headed households: 100% (no property rates charges, refer to Ray Nkonyeni Municipality's Indigent and Property Rates Policies for qualification criteria)

Pensioners: Rebate equals market value reduction of R300 000 (refer to Ray Nkonyeni Municipality's Property Rates Policy for qualification criteria)

Full details of the Council resolution and rebates, reductions and exclusions specific to each category of owners of properties or owners of a specific category of properties as determined through criteria in the municipality's property rate policy are available for inspection at the municipality's main office, satellite offices, website (www.rnm.gov.za) and all public libraries within the municipality's jurisdiction.

**MR KJ ZULU
MUNICIPAL MANAGER**

DATE: 30 May 2024

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